

A simple, low interest & flexible loan for 's smallest businesses & nonprofits

WASHINGTON'S SMALL BUSINESS FLEX FUND is a new resource to help you grow your business. Supported by the Washington State Department of Commerce, the Fund helps small businesses and nonprofits access the financial support they need to thrive.



A small business-friendly loan – *so you can dream bigger.*

THE SMALL BUSINESS FLEX FUND

The pandemic has impacted all of our communities, but it has been especially hard on Washington's smallest businesses and nonprofits.

This loan program is designed to help you access funds you need at a competitive interest rate to bounce back stronger than ever.

APPLYING IS SIMPLE

- Fewer than 50 employees
- Annual revenues of less than \$3 million
- Experienced direct economic hardship due to COVID-19

LOW INTEREST RATES

- Borrow up to \$150,000
- 3% - 4% Interest rates
- No fees & interest-only payments for the first year
- 60 month loan terms

LOAN USE IS FLEXIBLE

- Payroll
- Utilities & rent
- Marketing & advertising
- Building improvements or repairs
- Other business expenses



Our communities are stronger when small businesses thrive.

Whether childcare centers, healthcare service providers, restaurants, local farms, or community-based nonprofits, small and local organizations

provide essential goods and services, while creating jobs that contribute to the health of our statewide economy.

60
MONTH
TERM

4%
SMALL
BUSINESSES

3%
NONPROFITS

SMALL BUSINESS FLEX FUND

FLEXIBLE WORKING
CAPITAL LOANS

LOW INTEREST RATES

60 OR 72-MONTH
REPAYMENT TIMELINES

DIFFERENT THAN PPP AND OTHER COVID-19 RECOVERY PROGRAMS

the Small Business Flex Fund is not a forgivable loan. The borrower will need to pay back the full amount of the loan with interest over a 5-year term.

**Local, community
lenders committed to
your success**

WE'RE READY. LET'S TALK!

The Small Business Flex Fund's network of local, community-based lenders help small businesses and nonprofits thrive.

Throughout the loan process, these trusted partners are there to assist with every step of the application and provide additional support services.



WHAT TO EXPECT

- Interested borrowers pre-apply through the online portal at SmallBusinessFlexFund.org.
- Through the portal, eligible borrowers will be matched with a local, community-based lender.

HOW TO APPLY

- Visit SmallBusinessFlexFund.org

CONNECT WITH YOUR LOCAL, COMMUNITY-BASED LENDER, TODAY!



[SMALLBUSINESSFLEXFUND.ORG](https://SmallBusinessFlexFund.org)

DISCLAIMER: Due to a limited amount of funding availability and the high volume of applications expected, it is anticipated that not all applicants will be able to receive a loan. Applications will be reviewed on a rolling basis and will be managed to support the program's goals. The time it takes to process an application will depend on the volume of applications received by the matched community lender. Please note that submitting an application is not an indication of eligibility and does not mean that a loan will be approved or funded. Additional information will be requested in your application that will determine your eligibility for a loan. **We recommend applying as soon as possible.**